STOCKS STRONG AT CLOSE IN NEW YORK

Short Covering Again Evident. Little Foreign Selling; Banks' Surplus Smaller.

was light on the Stock Exchange today, the general strength shown in the market yesterday was well maintained. At the opening the tone was firm, with a number of leading issues showing frictional grant aver the closing yesterday, but so the day progressed there was an upward movement which carried mary of the leading issues to high coints of the day. As was the call around until a few minutes before the close, when the case in the last two days, the strength case in the last two days, the strength of thorts and by traders who wanted to twen ty their accounts over the end of the most of the day of the covering of thorts and by traders who wanted to twen ty their accounts over the end of the most of the day, as was the callfornia pet in the last two days, the strength continued to the market but on the whole the feeling there was an upward movement which case in the last two days, the strength chartes and by traders who wanted to twen ty their accounts over the end of the most of the day. One of the exchange was consequently light. This was also the case in the last two days, the strength chartes and by traders who wanted to twen ty their accounts over the end of the most of the day. One of the exchange was consequently light. This was also the case in the last two days, the strength chartes and by traders who wanted to the market, but on the whole the feeling there was was the callfornia pet in the first of the day. One of the day of the covering of thorts and by traders who wanted to the market of the case in the last two days, the strength chartes and by traders who wanted to the market but on the whole the feeling there was was the day of the covering of thorts and by traders who wanted to the market but on the whole the feeling there was was consequently light. This was also the case in the board rooms of brokers offices. No disposition is yet shown by outsiders to come into the market, but on the whole the feeling there was a wasting one.

Can Pacific 1574 1674 1675 1674 1675 1674 1677 1776 100 100 100 100 At the otering the tone was firm, with a number of leading issues showing fractional gains over the closing yesterday, but as the day progressed there were Cractional declines all around until a few minutes before the close, when there was an upward movement which carried many of the leading issues to high coints of the day. As was the case in the last two days, the strength was largest caused by the covering of shorts and by traders who wanted to even up their accounts over the end of the month. The warket closed strong.

For the most part today operations were confined principally to professionals, the public not comics in. There was a general disposition in the street to hold off pending decomments, over Sunday, principally in the European shipping and diplomatic situations.

There was very little foreign selling in the market, as shown by the bonds appearing on the tape as "Sellers 20 flat." This has been gradually dropping off in the last few days. Some transactions were made, and they were confined to Central

made, and they were confined to Central Pacific first is. Northern Pacific is and Southern Pacific funding is, and some other issues which are extensively held

abroad.

The stocks in which the principal trading was done were Bethlehem Steel, Copper, Reading and Steel common, all of which closed at high points of the day and all fractionally higher than the final of yesterday. Loose Wiles Biscuit first preferred advanced 4 points to 90, while the common gained ½ by selling at 1816.

The grain market at Chicago was strong today on continuous export demand, clos-ing quotations being above the final of yesterday. Provisions were also higher. The weekly statement of the condi-tion of the Clearing House members showed that there was an increase of \$10,790,000 in average loans and a decrease in surplus reserves of \$1,892,900. Actual loans were \$10,556,000 larger, and the surplus reserve \$2,412,750 smaller.

New York Bond Sales

| | | 3000 | |
|---|-------------|--------|--------------------------|
| \$5000 Alaska G Mine cy \$6000 Amer Agr 58 2000 Amer Agr 58 2000 Amer Agr 58 2000 Amer Smeit See 68 25000 Amer Tel evt +liga 7000 Atchison cv 4s 105 26000 Balt & On cv 4igs 6000 Balt & On cv 4igs 6000 Beth Steel rfd 5s 1000 G Oss 1918 1000 Brooklyn Rap Tr 6000 Go 5s 1918 1000 Brooklyn Rap Tr 6000 Cent Leather 1st 5 57000 Cent Pac 1st 4s 2000 Cent Leather 1st 5 57000 Cent Pac 1st 4s 2000 Cont Agr 1st 4s 2000 Cont Agr 1st 6s 2000 Chi & Erie 6s 2000 Chi & W Ind 4s 6000 Chi & W Ind 5s 12000 Chi & W In | High. | Low. | Close |
| 8000 Amer Agr 5e | fin, 119 | 10016 | 118 |
| 2000 Amer Hide & L Ha | 102 | 102 | 102 |
| 25000 Amer Smelt Sec 6s | 10456 | 104% | 1045 |
| 7000 Armour Co Alies | 9816 | 97% | DEL |
| 17000 Atchison cv 4s 105 | 5 9114 | 91 | 91 |
| 9000 Balt & Oh ev 414s | St | 82% | 83 |
| 6000 Both Steel rfd 5s. | 88 | 87% | 88 |
| 2000 Brooklyn Ran Tr | 54 101 | 100 | 100 |
| 5000 do 5a 1918 | 00% | 90% | 994 |
| 1900 Brook Un Gas 1st | 54100% | 100% | 1009 |
| 87000 Cent Dec let 4s | Mary Miles | 2007 | 1187 |
| 20000 Ches & Oh cv 414s | 70% | 70 | 70 |
| 1000 Chi & Erie da | 103 | 103 | 103 |
| 2000 Chi & W Ind 4s | 40A | 635 | 6525 |
| 6000 Cht B & Q joint 4a | 95% | 95% | 954 |
| 1000 Chi B & Q Iowa 4s | 10216 | 10216 | 1029 |
| 12000 Chi Mil & St P ct | V 1100% | 100% | 1003 |
| 5000 Chi M & St P gen | 13un, 10014 | 10015 | 1003 |
| 8000 do ev 41/28 | 96 | 05% | 96 |
| 16000 Con Can ov 6s in | 1 1917 | 88% | 885 |
| 5000 Den & Rio Gr rfd | 40. 40% | 4614 | 401 |
| 2000 Dis Secur Corp 5s. | 51 | 51 | 51 |
| 1000 Great Nor lat 454 | 10416 | 10414 | 1041 |
| 2000 II) Chi Jet 5a | 90% | 004 | 004 |
| 6000 Insp Cop ev da | 100% | 100 | 1003 |
| 2000 Interb Met 415a . | 7416 | 7435 | 745 |
| 1000 Intern! Paper tis | 100 | 100 | 100 |
| 10000 Jap Ger Sta new 4 | 56m. 75 | 7414 | 75 |
| 2000 Japanese New 414 | 80 | 80 | 80 |
| 1000 the Sh deb 4a 1029 | 9014 | 9012 | 1005 |
| 1900 Louis & Nash | 91% | 01% | 013 |
| 8000 Mo Kan & T 1st 4 | 2777 | 2717 | DS1) |
| 3000 Mo Pac 48 | 45 | 4412 | 019 081 775 441 |
| 11000 do ev 5s | 44 | 4514 | 46 |
| 7000 N Y C & Hud 6s 1 | W 1.10184 | 101% | 1015 |
| 4000 N Y City 4548 1080 | 100% | 0015 | 091 |
| 1000 N Y N H & H 4s. | A | 87 | 83 102 |
| 1000 N Y Ont & W Inc | 10214 | 10214 | 102 |
| 6000 N Y Rwy ref 4s. | 71% | 7146 | 715 |
| 18000 do adj 5s | MR1 | 75.7 | 7/1 |
| 98000 Mar Pag prior in | fis.,120 | 120 | 120 |
| 17000 Nor Pac gen 8s. | 0216 | 6236 | 625 |
| 2000 Ore Short 1, let 6a | 108% | 1084 | 1084 |
| 1000 Pac Coast Ist os., | 94 | 94 | 04 |
| 7000 Penna cv 316g | 100 | 100 | 100 |
| 45000 Penna 414s w 1 | 10376 | 10345 | 1034 |
| 10000 Repub Cube 5s 10s | 04.12 | 91% | 918 944 |
| 18000 Rep Ir & S 3s 19 | 10. 970 | 03 | 031 |
| 2000 Rin Gr & W elt | 48 7114 | TI. | 71 811 |
| 5:00 Rock Island ba | 100 m | 8159 | 813 |
| 5000 Seaboard A L adj | 50. 6014 | 6034 | 604 |
| 2000 Seatoard A L Sta | 48 80 | 80 | 80 |
| 10000 South Pac cy 48 | 807 | NOSS. | PN |
| 80000 South Pac rfd 4s. | 8440 | 8414 | 841 |
| 5000 do ov rot 5s | 100% | THIN | 064 |
| 1000 South Rwy con La | 044 | 0.034 | 11149 |
| 2000 Texas Co ev 6a | 08 | 198 | DN. |
| 1000 Third Ave add 5s | 8014 | 8014 | . 503 |
| 8000 T. S. Realty Se. | 110014 | 10015 | TOOP |
| 40000 U S Steel 55 | 10014 | 200 | 1004 |
| 500 II S Steel res 5s. | 00% | 191194 | 004 |
| 2000 Union Pac 1st 4s | 50 | 80 | 95 |
| 5000 Union Pac rfd 4s | 8914 | 8014 | NUM |
| 2000 Un Rwys S F 4s | 47 | 47 | 47 |
| 2000 Wab Ken Bros | 58 | 56 | 54 |
| 8000 W N Y & Pa 1st | 5a. 78 | 78 | 71 |
| 2000 W N Y & Pu 4s. | 7814 | 76% | 710 |
| 1000 West E & M cv 5s. | 90% | 0.015 | 901 |
| Total sales today, \$1 14 | 0.000 | 0.616 | 015 |
| \$1,839,000 yesterday: this | week | 50 7 | 1.000 |
| compared with \$11,000,000 | last wer | ik. | - |
| | - | | |

DIVIDENDS DECLARED

The McCall Corporation, regular quarterly 18 per cent, on first preferred, payable April 1 to stock of record March 25, and 18, per cent, on second preferred, payable March 1 to stock of record Ferred, payable March 16 to stock of record March 16 Books close from March 2 to 18, inclusive. Books close from March 2 to 18, inclusive. Books close from March 2 to 18, inclusive. Guid Dominion Company of Meine, quarterly 50 cents, payable March 80.

Old Dominion Company of Meine, quarterly 50 cents, payable March 80.

Old Dominion Company of Meine Quarterly 50 cents, payable March 80.

Swift & Co., regular quarterly 18, per cent, payable March 10.

Cincinnati, New Orleans and Texas Pacific, payable April 1 to stock of record March 10.

Cincinnati, New Orleans and Texas Pacific, payable April 1 to stock of record March 10.

Cincinnati, New Orleans and Texas Pacific, payable March 1.

Manhattan Bridge Three-Cent Line, regular quarterly 14, per cent, payable March 1.

New York and Queens Electric Light and Power Company, regular quarterly 1 per cent.

New York Stock Sales

NEW MINIMUM PRICES

tions Effective Monday.

NEW YORK BANK STATEMENT

Loans Increased While Surplus Reserve Fell.

of the condition of the members of the New York Clearing House Association for the week made the following average

NEW YORK CURB

Loans, increase
Demand deposits, increase
Time deposits, increase
Surplus reserve, decrease
The actual condition was:
Leans, increase
Demand deposits, increase
Time deposits, increase
Surplus reserve, decrease

La Rose
Nipisaing
Citis Elevator
do preferred
Riker-Hageman
Sterling Gum
Tobacco Products preferred
United Cigar Stores
do preferred
Enited Profit-Sharing new
World Film
Yukon Gold

showing:

NEW YORK, Feb. 27 .- The statement

10,556,000 13,650,000 749,000 2,412,750

114

Operations Confined to Evening Up Over End of Month-Poor Baldwin Report.

IN PHILADELPHIA

STOCKS STAGNANT

vices as to winter wheat go hand in hand with optinism, which, however, is tempered by conservative buying, says Bradstreets.

Total sales today, 110,300 shares, compared with 171,635 shares yesterday; this week, 991,625 shares; last week, 1,040,684 Exports of copper from New York, Philadelphia and Baltimore, for the week ending February 25, totaled 3717 tons, and for the month of February to date, Quoted ex dividend in New York today: Chemical National Bank, 25 per cent.

The Ohlo State Telephone Company, for the Onio State Telephone Company, for the six months ended January 31, 1915, re-ports: Operating revenue, \$1,653,312; gross income, \$569,085, surplus after in-terest, \$311,981; preferred dividends, \$160,-987; surplus, \$151,013. The surplus for the six months was at the annual rate of about the revenue on the company state. Special Committee Announces Quota-The special committee of the Philadelphia Stock Exchange announces the following new minimum prices, effective Monday, March 1, about 6 per cent. on the common stock.

> A new bill before the Railway Committee at Ottawa authorizes the St. Lawrence and Adirondack Railway to lease its road and all traffic rights to New York Central.

> The gross earnings of the Federal Light and Traction Company in January were \$225,467, an increase of \$5487; net \$82,963. increase \$4828.

minimum prices, effective Monday, Merch 1, 1915;
Stocks—American Gas, 97; American Railways and Si; American Railways preferred, 96; General Asphait, 26; General Asphait, 19; General Asphait, 26; General Asphait, 19; General Asphait, 19; General Asphait, 19; General Asphait, 19; J. G. Brill Campany, 15; J. G. Brill Campany preferred, 80; Lake Superior Corporation, 7; Pennsylvania Salt Manufacturing Company, 80; Pennsylvania Steel, free; Pennsylvania Company 6; per cent, preferred, 30; Philadelphia Company 6; per cent, preferred, 35; Union Traction (Philadelphia), 31; United Railways and Investment Company first mortagage and colleteral trust 5s, 1940, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1940, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1940, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1940, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1940, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1942, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1942, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1942, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1943, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1944, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1944, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1944, 95; Philadelphia Company first mortagage and colleteral trust 5s, 1945, 94; Philadelphia Company first mortagage and colleteral trust 5s, 1945, 94; Philadelphia Company first mortagage and first first fir Commercial failures in the United States this week numbered 400, against 250 during the corresponding week last year. In Canada the failures were 59 against 49 last year,

The following minimum prices were established by the special committee of the New York Stock Exchange after the close today, to go into effect Monday: Atlantic Coast Line, 37; Louisville and Nashville, 116.

Clearings made by the bank and trust company members of the Philadelphia Clearing House in February amounted to \$577,079,084, the smallest of any month to sort,0.2009, the amaliest of any month since last September. They were \$65, 139,815 less than in February, 1814, \$62,-794,538 less than 1913 and \$22,830,902 below 1912. For two months this year the clearings amounted to \$1,238,624,812, a de-crease of \$188,940,156 from the correspond-ture period of 1914. ing period of 1914.

The gross earnings of the E. I. du Pont de Nemours Powder Company, with subsidiary companies, for the fiscal year ending December 31, 1914, were \$25,179,947, compared with £36,875,608 in 1913; net \$5,603,183, against \$5,347,085 last year.

Swiss Loan Here

LAUSANNE, Feb. 27.—The Swiss Government will secure a loan in the United States before spring. Negotiations have already been opened. The sum mentioned is \$15,600,000, and the rate of interest about 8 per cent.

Sales in Philadelphia

| 20 Elec Stor 48 49 48 10 78 100 78 100 60 10 21 | |
|---|--|
| 170 Int Pard & Chm 3014 81 11 31 | |
| 10 Labinia Nov 7412 7414 7414 7414 7414 | į |
| 30 Lehigh Val 65 66 68 68 | ì |
| 25 Phua Fleerete 225 gata 2314 2314 | |
| 15 Phila Rap T. 10 10 10 10 | |
| 18 Deciding 71% 71% 71% 71% 71% | |
| 10 So Rallway 14 14 14 | |
| 45 Tonoreh Minner 6% 6% 6% | |
| 110 U. B. Bleel (1) 42 42% 41% 88% | |
| Total sales, 1488 shares, compared with 2602 | |
| 34,022 shares, | |
| BONDS. | |
| Last prev. | |
| T300 Am G & E Bu . 85% 85% 85% 85% | |
| 199 Cam S scrp 1917 96% 96% 98% 98% | |
| 300 Fire & P tr 4s, 79 80% 80% 80% | |
| 1000 Inter Pay 4s . 58 55 55 | |
| 1200 Pa cv 334a 1018 100 100 100 100 | |
| 57 P. Co seep 1916 90 90 90 90 | |
| | |
| Yesterday: this week, \$440.226; last week, | |
| \$471,198. | |
| | 23 Key Tel Co. 14 143 149 149 16 16 16 16 16 16 16 16 16 16 16 16 16 |

Local Half-hourly Sales

| r- | 10 to 10:30 A. M. |
|----------------------|--|
| d I- | 10 U S Steel 42% 13 do 52 5-145 Tonopab Min. 6% 50 Ton Bel 3 15. 25 Falla Trac 77 100 U S Steel 42 |
| 14 d, m | 15 Tonopab Min. 6% 50 Ton Bel. 333. 25 Phila Trac. 77 100 U S Steel. 42 15 Leb Valley. 64 S Reading 71 15 Ualdwin pfd. 95 To Int Pwd & Ch 31 100 U S Steel. 424 25 Phils Elec. 23 3 Elec Storage. 48 20 Penna 52 2 Penna 52 5-16 24 Penna 52 3 0. 32 5-16 24 Penna 52 3-10 do. 52 5-16 |
| 1.4 | 10 do52 5-16 BONDS. |
| n- ny | 300 Elec & Peop Tr 4s, 80 187 Cam Steel serlo 1917 96 1000 Leh Valley gen cons 44ss, 97 1000 Penna conv 34sa 1915 190 300 Am Gas & Elec 5s. 85 |
| k, | 10:30 to 11 A. M. |
| or or or or | 10 Beading . 71% 6 do |
| t- | 3000 Am Gas & Elec 5s |
| 1-1 | 11 to 11:30 A. M. |
| Lift Lift | 10 Beth Steel 54% 15 Leh Valley 86 78 Ins Co N A., 21 |
| of nl | HONDS. 1000 Interstate Rwy 4s |
| B. | 11:30 A M to 12 M |

11:30 A. M. to 12 M. 11:30 A. M. 10 12 M. Bel. 3 15-16 10 Leh Nav t c. 74's Steel. 42's 10 Leh Nav t c. 74's 6 42's 100 U S Steel. 42's 5 Keysten Tel. 14's Steel. 41's 10 Penna 62's 6 41's 13 Phila R T. 10 6 42 100 U S Steel. 41's 6 42 10 U S Steel. 41's BONDS.

Local Bid and Asked

| | March 2018 (CO.) | 4.17 | March TV and Co. | atentive. |
|---------------|--|---------|------------------|-----------|
| | Today | March 1 | Kester | day a |
| - 14 I | Bld.: A | aked. | Bitt. A | arred. |
| Baldwin | 11.114.4 | 28 | 28 | 30 |
| do pref | RECEIVED. | 1939 | DRU | 10936 |
| Cam Steel | | -43 | 4135 | 4234 |
| Flee Stor | 4816 | 40 | 48 | 484 |
| Clen Asp | | 20 | 2.5 | 20 |
| do pref | | 63 | | 6316 |
| Key Tel | . 14 | 1446 | 14 | 1416 |
| do pref | 0.2% | 6314 | 6254 | 63.14 |
| Lake Sup Corp | | 9 | 4.6 | 0. |
| Leh Nav | 74 | 775 | 7414 | 75 |
| do t c | 74 | 7.5 | 7.415 | 73 |
| Leb Vel | 45% | 6163 | 65514 | 607 |
| Leh Val Tr | 1316 | 1 414 | 1314 | 3.4 |
| Leh Val Tr | 26% | 271 | gual. | 5714 |
| Penna | 7214 | 5944 | 8017 | 504 |
| Phila Elec | 2334 | 1997 | 2266 | 9917 |
| Phila Co | | 1218 | 4013.18 | 20.0 |
| do pref | 55053 | 22 | 3.5 | 77.0 |
| lo cum pref | 55.051 | 17.7 | 117 | 0.4 |
| Phila R T | ons | 3.0 | 1000 | 20 |
| do t c | 007 | 10 | 0.16 | 4.0 |
| Rending | 7111 | 71.54 | 77.7.5 | 22.26 |
| Ton Bel | 277 | 0.6100 | 211 | 4.1.79 |
| Ton Min | | 4718 | 4111 | 011 |
| Un Trac | 1 0 10 | 76 | 43,,34 | 0.00 |
| U G I | | 5100 | 60 | 00116 |
| if & Steel | 4915 | 75.77 | 4177 | 27.74 |
| York Rwy | BLG | 47.00 | 41.0 | 92 |
| do pref | 2016 | 200 | 2017 | ná |
| 38M . BOR NO | 11 11 11 11 11 11 11 11 11 11 11 11 11 | 27 sale | 30% | 32 |

LOCAL BOND SALES LARGER February Business on Exchange Showed Expansion.

Bond sales on the Philadelphia Stock Exchange in February were the largest since January, 1914, reaching a total par value of \$1,852,100. They were \$831,566 above January of this year, and were also larger than in February of 1914 and 1913. While the sales of stocks in the month showed considerable improvement over January and December, they were less than one-half of the total sales in Feb-ruary of last year. Stock and bond transactions for four years follow: No. of shares: 1915 January 127,305

| No. of share January February March April May June July August September October November December | 127,306 | 268,506 187,635 147,210 | 384,340 348,686 449,341 251,996 320,342 482,538 885,735 222,406 |
|--|--------------------------------|---|--|
| Par value on Uanuary \$ February March April biny June June duly August September November November | 1913 1,020,634 1,832,100 | 2,016,819 1914 \$1,057,500 1,455,100 1,270,415 1,771,881 1,144,525 1,590,050 †1,276,500 *14,000 708,841 | \$1,519,200 1,500,000 1,001,161 166,733 866,802 743,400 609,200 |
| sone day t | r and and | \$10,715,610 | \$10,519,088 |

*One day. †Less one day. NEW YORK COFFEE MARKET NEW YORK, Feb. 27.-On moderate activ-

| Prices follow Today's Opening. March 5.5076.55 April 8.50 May 5.5365.65 June 5.506.70 July 9.57 July 9.57 August 8.57 September 6.55 September 6.55 September 7.0077.01 January 7.0077.05 Total sales, 10,500 bags. | Today's Close, 5.7049.525 6.0556.86 6.0095.62 6.6526.65 6.6526.65 6.7466.75 6.8366.84 6.8366.84 6.8466.84 7.0067.01 | Yest day's Close, 5.45e5,46 5.3065,51 5.5055,57 5.5055,69 6.6056,62 6.4756,75 6.8556,64 6.1056,63 |
|--|--|--|
|--|--|--|

GRAINS STRONGER ON SALES FOR EXPORT

Advances Were Scored by All Cereals at Close of Chicago Market.

CHICAGO, Feb. 27,-Continued sales for export and comparative firmness of the Liverpool market caused grains to close strong today on the Board of Trade. May wheat ended at \$1,5314, up 4% cents from the final of yesterday, while July closed at \$1.24%, a gain of 2% cents. Corn was up 214 cents for May and 214 cents for July. May outs were 114 cents and July 114 cents higher.

The market ruled irregular throughout the session. Offerings were small. Cash sales of corn here were 795,000 bushels, of which 700,000 bushels were to exporters. Oats sales were 100,000 bushels, with 50,000 bushels for export. Hog products were higher all around,

A prominent Chicago grain firm has received a cable from Rome, asking for an offer on 15,000,000 bushels of wheat, including 18,000,000 bushels of No. 2 hard winter wheat for shipment within 40 days, and 5,000,000 bushels of No. 2 spring wheat for April-May shipment. This order comes from a country which would directly benefit by the opening of the Dardanelles. It cannot be filled because it cannot be secured.

The price of wheat in Northampton, Eng. fell one shilling to 2½ shillings to-day, as a result of the success of the Allies attacking the Turkish forts at the Dardanelles.

Leading futures ranged as follows: Utures ranged as follows:

Open, High, Low. Close, close, 150 1.574, 1494; 11.515; 14.914; 11.224; 11.225; 12.22 11.244; 11.225; delivery)—

7176, 7444, 7514, 7415, 7514, 74 Wheat-53 54% 52% 554% 53*10.25 10.40 10.80 110.87 10.2710.50 10.60 10.45 110.00 *10.47 9.80 9.90 9.80 9.87 *9.82 10.15 10.20 10.12 10.17 *10.12

LIVE STOCK QUOTATIONS CHICAGO, Feb. 27.—HOGS.—Receipts, 18,000; market weak. Mixed and butchers, 50.4000.73; good heavy, \$8,4000.70; rough heavy, \$6,1500.10; light, \$0.5007.35; ples, \$5,6507.60; bulk, \$6,5509.45.
CATTLID—Receipts, 200; market steady, Beeves, \$5,7507.40; cows and helfers, \$3,2507.40; stockers and feeders, \$4,4004.65; Texans, \$607.10; cnives, \$5,5000.0; SHEEEP.—Receipts, 1500; market steady. Native and Western, \$4,6507.75; lambs, \$5,850.50.

| THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW | TTON | | Auto. | AF 4810 |
|--|--|---|--------------------------------------|--|
| NEW YORK, Feb. | tr property | d he n | timing. | or the |
| contraband list cause | nd from | offeri | nea o | on the |
| tracts on the Cotton | | | | |
| log and the market o | tietted 4 | to 5 | nointe | under |
| Priday's close, After | | | | |
| | | | | |
| silghtly. Trading we | | | | |
| | | | | |
| tions of the Fouth bo | nl calle | r. whi | | |
| tions of the South bo Yes, close. | nl calle | r, whi High, | Low. | r sec- |
| tions of the Fouth bo Yes, close, March 8.24 | nl calle | High, | Low. 8.20 | r sec- |
| leans was the princip tions of the South bo Yes close. March 824 May 851 | ni calte ught. Open, 8,20 8,47 | F. Whi High, 8.25 8.48 | Low. 8.20 8.41 | Close. 8,23 8,47 |
| leans was the principle tons of the South bo Yes, close. March 8.24 May 8.51 July 8.72 | nl calle ught. Open. 8.20 8.47 8.00 | F. Whi High, 8,25 8,48 8,60 | Low. 8.20 8.41 8.62 | Close. 8.25 8.47 8.68 |
| leans was the princip tions of the South bo Yes. close. March 8.21 May 8.71 July 8.72 October 8.08 | nl calle ught. Open, 8.20 8.47 8.00 8.00 | r, whi High, 8,25 8,48 8,60 8,97 | Low, 8,20 8,41 8,62 8,01 | Close. 8.25 8.47 8.68 8.97 |
| March 8.24 May 8.51 | nl calle ught. Open. 8.20 8.47 8.00 | F. Whi High, 8,25 8,48 8,60 | Low. 8.20 8.41 8.62 | Close. 8.25 8.47 8.68 |

PATT DOATS PADVINCE

| KAILKOAD EAKNINGS | 13 |
|--|------|
| ALABAMA GREAT SOUTHERN. | 13 |
| January gross. \$135, 201 Decreass. Net 61,832 302,953 Seven months' gross 2,500,909 408,535 Net JERSEY CENTRAL. | 2000 |
| January gross \$2,238,472 \$240,022 Net | |
| MOBILE AND OHIO. | 10 |
| January gross | |
| Third week February . \$1.138.588 *\$158.605 From July 1 | |
| January gross \$5,270,316 \$206,367 Net 11,129,046 *102,704 Seven months' gross 37,866,149 2,239,680 | |
| Net 7,422,520 90,107 | 3 |

State Treasury Statement State Trensury Statement
HARRISBURG, Feb. 27.—When the State
Treasury closed at noon today the balance on
hand for the month of February amounted to
\$7.039.119.91. of which \$5.017.001.47 was in the
general fund, \$814.055.54 in the staking fund,
\$5004.90 in the school fund and \$602.726 in the
motor license fund. This is about a million
and a half increase for the month. The total
receipts were \$5.274.037.45 and the payments
\$1,880,003.20.

BANK CLEARINGS Bank clearings today compare with corresponding day last two years.

1915. 1914. 1013.

Phila. \$26.502.881 \$29.017.142 \$11.281.004
105500 28.406.821 \$1.134.810 74.108.414
New York .317.674.233 358.003.811 304.234.426

FOREIGN TRADE CHANCES

FOREIGN TRADE CHANCES

The following list of toreign trade opportunities for American manufacturers is given by
the Bureau of Foreign and Domestic Commerce,
Department of Commerce, at Washington, and
addresses and further details may be had by
corresponding with the bureau, giving the number of the inquiry:

No. 16189, clears—A firm in the United Kingdom has informed the Rureau of Foreign and
Domestic Commerce that it desires to communicate with clear manufacturers in the United
States who are in a position to aupply clears
for sale in been paying \$1.46 to \$1.95 per 100
for the fine been paying \$1.46 to \$1.95 per 100
for the fine been paying \$1.46 to \$1.95 per 100
for the fine been paying \$1.46 to \$1.95 per 100
for the fine been paying \$1.60 per 100
contains \$1.50 and 100. Each box is to be
placed in an outer hormetically sealed tin, The
company states that it has been allowing an
extra 8 cents for the tin covering.

Suggestions for Investors A. B. Leach & Co. 115 South Fourth St. New York Baltimore

GRAIN AND FLOUR GRAIN AND FLOUR
WHEAT.—Receipts, 60,356 hush. The
market firm under fligher Western advices, but
prices without quotable change. Quotations:
lar lots, in expert elavaior, No. 2 red, spot
and March, \$1,0021.85; No. 2 red, Western
L.Wollio; No. 1 Northern Duluth, \$1,3861.68;
CORN.—Receipts, 21,810 bush. Demand
light, but values well maintained. Quotations:
"If the proof clevator, No. 2, spot and
March, \$4,007.16; nteamer, 730746; No. 1,
729736; Car lots for local trade, as yellow,
103, No. 2 yellow, 736786; steamer yellow,
No. 1 yellow, 756; No. 1 yellow, 746;
Sample yellow, 35672c, new cob, per 10 ba,
nogste.

OATS.—Receipts, 116,863 bush. Trade ulet and prices to lower. Quotations: No. white 62062to. standard white figstly.; o. 3 white, 60070c.

No. 3 white, source.

RVE.—Guiet and unchanged. We quote at \$1.82.20 per bush, as to quality; in export elevator, and at \$1.13g1.15 for small lots of hearly stain to base.

FIGUR.—Receipts. 2000 bbls. and 708.517 bs. in works. Domand was slow and unsatisationy. Prices were largely nominal. Quotactions per 198 lbs. in wood—Winter clear, 6.30g1.75. do., atraight, \$6.75g7. do., patent, \$75g7. do., patent, \$15g1.40; do., steint, \$75g7.40; do., straight, \$15g7.25; surjus, first lear, \$8.56g0.75 do., straight, \$15g7.25; surjus, first lear, \$8.56g0.75 do., straight, \$15g7.40; do., steint, \$75g7.40; do., steint, \$7.60g.75; do., straight, \$1.70g7. do., steint, \$7.70g7. do., straight, \$1.70g7. do., steint, \$7.70g7. do., straight, \$1.70g7. do., patent, \$1.50g7.75; do., pa RYE FLOUR ruled steady under mederate offerings, but trade was quiet. We quote nearly and Western in wood at \$5.7597, as to quality.

PROVISIONS

REFINED SUGARS

Trade was quiet, but list prices were steadily held. Reflura' list prices: Standard granulated, 5.80c.; fine granulated, 5.75c.; powdered, 5.85c.; confectioners' A, 5.65c.; soft grades, 4.00g5.50c.

DAIRY PRODUCTS

BUTTER.—The market was quiet with no change in prices. Quotations: Western, fresh, solid-packed creamery, fancy, specials, 4dc; extra. 12c; extra first, 31c; firsts. 20% idc; extra. 12c; extra first, 31c; firsts. 20% idc; excende, 20% 28c; iadle-packed, 21% 23c; so to quality; nearby prints, fancy, 50c; do, average extra. 34c; do, firsts, 30% 20c; do, average extra. 34c; do, firsts, 30% 20c; do, bing at 40% 42c.

seconds, 28628c.; special brands of prints Job-bing at 40442c.

E0438.—Offerings were more liberal and the market declined 15c. per care, closing guilet. Quotations: In free cases, nearby-extra, 27c. per dox, nearby firsts, 87.25 per standard case; nearby, current receipts, 87.20 per case; the standard case of the standard case; nearby, extra firsts, 87.35 per case; do, firsts, 87.20 per case; Southern, \$8.0007.20 per case; fancy selected candled fresh eggs were jobbed out at 20031c. per dox. CHEESE.—Sold slowly at the recent de-cline. Offerings were moderate but ample. Quotations: New York, full cream, fall make,

LOCAL BANK CLEARINGS DROP Business of Institutions Here Fell Off

28.9 Per Cent. Clearings of checks through the bunks

Clearings of checks through the banks of Philadeiphia during the last week were 28.9 per cent, below the same week of last year. This was the largest decrease reported by any city in the country making weekly returns. New Orleans was the only city to report an increase, the clearings the only city to report an increase, the clearings then the clearings for all the large cities of the United States for the week were \$2.620,000.110, compared with \$2.820-205.890 last year, a decrease of 6.0 per cent. Details foliow:

1915. 1914. P. C.

Seven cities, 5 days......81 G12.430,134 \$1.778.201.587 — 8.3 Other cities. 457.028.234 462.997.649 — 1.0 \$2,000,061,368 \$2,240,200,236 -- 6.7 535,968,742 579,909,663 - 7.8

Total of all stress for a week\$2,020,000,110 \$2,820,208,890 — 6.9 Local Reserve Bank Statement

The condition of the Federal Reserve Rank of Philadelphia at the close of business Febru-ary 28 was as follows: RESOURCES, Feb. 2d. Feb. 19. Total ... 821.881,811 \$24.035.663
Capital paid in ... \$4.150.975 \$4.150.825
Deposits ... 19.730.836 10.004.238

RATES FOR MONEY

FOREIGN EXCHANGE NEW YORK, Feb. 27.—The foreign thange market was quiet, Rates follow: Today. Yestern terling, demand. 4.80 of 180th 1.80 terling, cables. 4.80th 1.80 terling, cables. 4.80th 1.80 terling, cables. 4.80th 1.80 terling, cables. 5.80th 1.80 terling, cables. 5.80 terling, cables. 5.80 uniders. 5.80 uniders. 5.80 uniders. 5.80 uniders.

5.50 (62.51 18-18 NOTCH-10 5.50 (63.51 5.51

Electrical Utility Investments Their Record and Progress Send for Booklet 175

cables....

William P. Bonbright & Co., Inc. MORRIS W. STROUD, Jr. Manager 437 CHESTNUT STREET

Philadelphia

New York Boston Detroit London: William P. Bonbright & Co. Paris: Bonbright & Co.

PHILADELPHIA MARKETS

cipice, 17617ic.; do., do., tale to med, 16 at 16 at 16 at 16 at 17 do., turrent make, 15 alliest do., ari skims, 8915c. POULTRY

TAVE.—The market was quiet but also under moderate offerings. Quotational labeling and roomers. In the continues of meeted in the continues of meeted in the continues of meeted in the continues of the continues decome old per pair. Less con-er rair. 219522.

DRESSED.—Offerings of fine, destrable the atock were light and values of his description were steadily mathematical out there was little trading. Quom-tone: Press killed fewis, 12 to how, fre-cicled and cyr-packed, selected, heavy, 18, 19, piece, 1943/7c; do., 3 he, apiece, 1943/16, piece, 1943/7c; do., 3 he, piece, 1945/7c; do., 3 he, piece, 194 picked am cyrpacked selected, hese, 18 weighing 40% line apiece. It is, do the hese piece is selected, and apiece is selected, western, 186 in apiece, 18 do to packed, western, 186 in apiece, 18 do to packed, western, 186 in apiece, 18 do to packed, the is in apiece, 18 do to packed, 18 do to pac

FRESH FRUITS

The general market was quiet and tinchanged, with fairly liberal offerings. Quotations: Apples. New York, per bbi.—Greening.
\$292.50; King. \$202.78. York imperial. \$20
\$290; Ben Davis. \$1.5003.76; Soy. \$1.702.50;
Raldw., \$1.7502.50; there good eating varieties. \$1.7502.50; medium, \$193.50; apples. Delswars asis
Fransgivania, per hamper, \$00500.; lemoss
per box. \$202.75; oranges, Florida, per box.
\$1.7602.50; tangerires. Forida, per strut. \$1.00
\$2.30; grapefruit, Florida, per box.
\$1.7602.50; tangerires. Forida, per strut. \$1.00
\$1.7602.50; cranberries, fautry late mrieties,
per bbi., \$1.004.70; cranberries, fautry late mrieties,
per bbi., \$1.004.70; cranberries, fautry late mrieties,
per bbi., \$1.004.70; cranberries, fautry late mrieties,
per bbi., \$1.0054.70; cranberries, f

VEGETABLES

VEGETABLES

There was little trading and prices favored buyers. Quotations: White potations, prices of the prices

LONDON STOCK MARKET

Canadian and Southern Pacific Stocks Higher.

Higher.

LONDON, Feb. 27.—With the exception of Canadian and Southern Pacific, stocks were lower on the Stock Exchange today. Y.

London N. Y.

London N. Y.

London N. Y.

Amai Copper 344 024

Atchison 195 944 445

Can Pacific 1975 158, 445

Can Pacific 1975 158, 445

Chies & Orito 41 805

Erle 214 205

N. Y. Central 55, 24 4

Penna 54, 24 4

Penna 54, 24 4

Penna 54, 24 4

South Facific 81, 25

South Facific 81, 25

St. Faul 87, 314 8

Union Pacific 122 1194 8

Reserve Banks' Discount Rates

Thiladelphia. おおい いまから

REAL ESTATE FOR SALE CITY

THE IDEAL HOME FOR A SPRING BRIDE

Price \$3800 Orr's New Houses Torresdale & Princeton Ave.

Two-story twin houses, containing & rooms and bath, side yards, hot-water heat, basement laundry, electric and gas light. Lots 25x100 feet.

SAMPLE HOUSE NGW OPEN Sc carfare from centre of city. Transfer from Frunkford car to Margarel at. 52 trains daily to Tacony Station on P. R. R.

Little Cash Required

SUBURBAN Beautiful Country Residence For Sale

Splendidly located on high ground within minutes walk of Jenkintown Station; ever minutes walk of Jenkintown Station; ever minutes walk of Jenkintown Station; ever minutes and the second forms are trained and sarage; and the second Jenkintown with the second Jenki

PROPOSALS

NOTICE IS HEREBY GIVEN that the Columbia Trust Company, Pittaburgh, Pennsylvanta trustes under the mortrage of Colonial Califories Company of the State of Pennsylvania dated April 1, 1914, in accordance with the provisions of said mortrage, invites, tender or proposals for bonds to be survandance for redemption on or before the first day of April 1915, out of the sinking fund to the significant of twenty thousand (19) 000 dollars.

THE COLONIAL TRUST COMPANY, Trustee Pittaburgh, Pennsylvania.

NO. 53—ASTHMA SIMPSON, THE VILLAGE QUEEN—"STEW" PIDD KNOWS WHERE THIS CLUE ENDED, BUT NOT WHERE IT STARTED!!!!

